



Finance Committee MEETING MINUTES

Monday, August 17, 2026
Paul & Ann Batson Executive Board Room

Members Present

Hunter Howard, Chair
Paul Batson
Dean Jones (Zoom)
David Stafford
Ray Lattimore (Zoom)

Members Absent

Staff Present

President Larry Miller
Steve Miller
Chuck Baker

Call to Order

Chair Hunter Howard called the meeting to order at 2:02 p.m. and welcomed board members, staff, and guests. He confirmed that the press had been notified in accordance with the Freedom of Information Act and that the agenda had been publicly posted on the Greenville Technical College website. No press were in attendance. A majority of committee members was present.

Approval of June 15, 2026, Minutes

A motion to approve the June 15, 2026, minutes was made by Mr. David Stafford and seconded by Mr. Paul Batson. The motion carried unanimously.

Financial Reports-Budget Report for Fiscal Year ending June 30, 2026

Mr. Steve Miller presented the Budget Report for the Fiscal Year ending June 30, 2026. Fiscal year 2026 was reviewed on a cash-only basis, excluding the Anthology ERP write-off and remissions/exemptions. There are no remaining ERP-related issues. Colleague is in place with costs built into the budget, and that surplus cash is being shifted into liquid, interest-bearing investments to support capital needs. Childcare operations were highlighted as a major auxiliary concern.

Financial Reports-Fiscal Year 2026-2027 Budget Update

Mr. Steve Miller presented the Fiscal Year 2026-2027 Budget Update. He reported that the current budget is higher than the prior year due to increased curriculum and capital spending and higher state board appropriations, with plans to simplify budget revisions and keep total expenditures within the board-approved authority unless a modified budget is approved.

External Audit Update

Mr. Steve Miller reported that there are weekly meetings with external auditors. Institutional knowledge gaps are being addressed by reallocating staff; key adjustments are largely complete. The team is slightly behind last year's schedule but is still targeting mid-October completion.

New Business

There being no new business to discuss, Mr. Stafford adjourned the meeting at 3:02 p.m., and Mr. Batson seconded.